

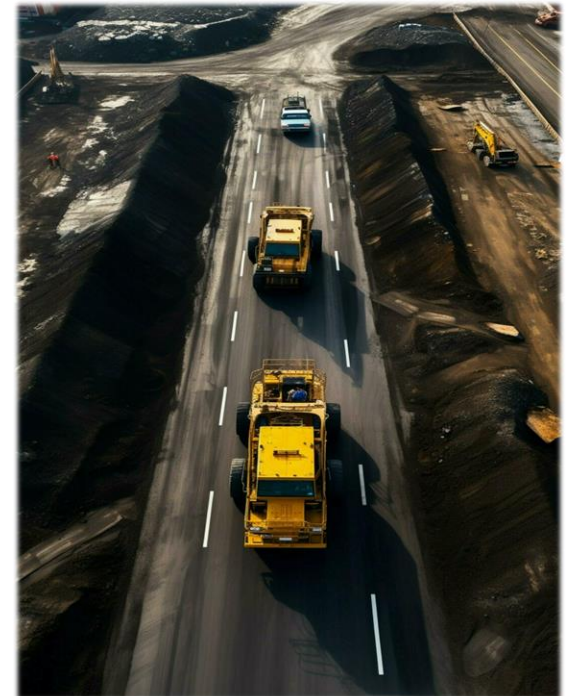


PNC INFRATECH LIMITED

Investor Presentation - Q1FY25



**MASTERING EXPERTISE
EXPANDING HORIZONS**



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Key Highlights & Financials



Key Highlights for Q1FY25



Revenue*

Revenue of Rs. 1,744 crore

EBITDA*

- EBITDA of Rs. 593 crore in Q1FY25 as compared to Rs. 245 crore in Q1FY24
- EBITDA Margin of 34.0% in Q1FY25

142% ↑

PAT**

- PAT of Rs. 421 crore in Q1 FY25 as compared to Rs. 157 crore in Q1 FY24
- PAT Margin of 24.1% in Q1 FY25

169% ↑

Orderbook

Remaining value of contracts under execution is over Rs. 19,000 crores incl. contract worth Rs. 9,790 crores on which appointed date / LOA is awaited

Working Capital

Net Working Capital of 121 days as on 30th June 2024

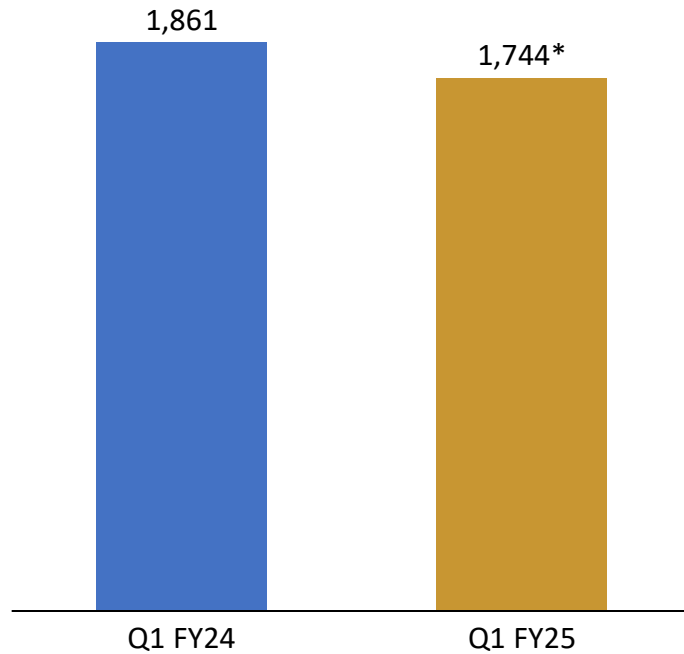
Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim of Rs. 379 crs received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25

** Includes Bonus net of tax from MSRDC and Arbitration claim net of tax received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25c

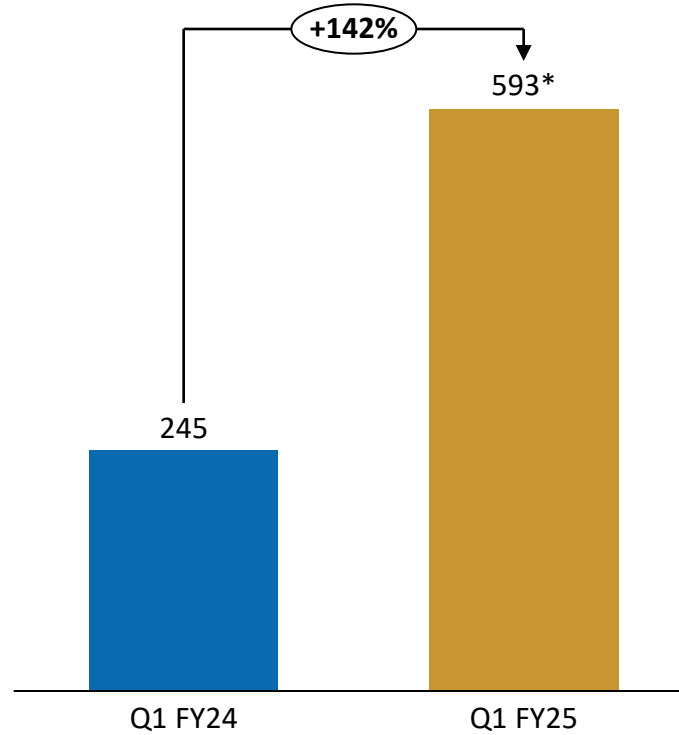
Key Highlights for Q1 FY25



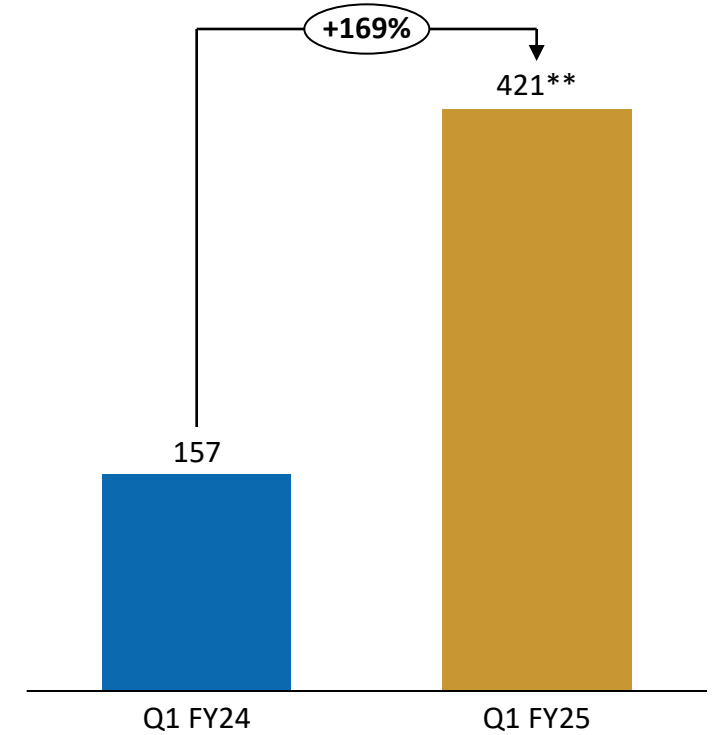
Revenue (Rs. crore)



EBITDA (Rs. crore)



PAT (Rs. crore)



Notes:* Includes Bonus of Rs. 56 crs from MSRDC and Arbitration claim of Rs. 379 crs received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25

** Includes Bonus net of tax from MSRDC and Arbitration claim net of tax received for 2 SPV namely PNC Raebareli Highways Private Limited and PNC Kanpur Highways Limited received in Q1 FY25c

A background image of a construction site featuring several tall buildings under construction. The buildings are partially covered in blue safety netting. Several yellow tower cranes are visible against a blue sky with white clouds.

Order Book Details

Robust Order Book over Rs. 14,100 crores



- Remaining value of contracts under execution of over Rs. 14,100 crore as on 30th June 2024
- **The below orders are included in order book as on 30th June 2024 on which appointed date is awaited:**
 - ✓ Financial Closure (FC) achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 2 with a total EPC cost of Rs. 816 crores
 - ✓ Financial Closure (FC) achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 3 with a total EPC cost of Rs. 1,028 crores
 - ✓ Financial Closure (FC) achieved for 6-lane Greenfield Varanasi - Ranchi – Kolkata Highway under Bharatmala Pariyojana in the state of Bihar on Hybrid Annuity Mode - Package 6 with a total EPC cost of Rs. 1,162 crores
 - ✓ Financial Closure document signed and submitted to MPRDC well before Financial Closure date for 4 laning of Western Bhopal Bypass in the state of Madhya Pradesh on Hybrid Annuity Mode for a EPC cost of Rs. 1,091 crores
 - ✓ LOA received for 4 Lane Elevated Corridor/Flyover from Maharani Laxmibai Pratima to A.B. Road (N.H. 46) Near Girwai Police Chouki on Swarn Rekha River in Gwalior City (2nd phase) in the state of Madhya Pradesh on EPC basis for a cost of Rs. 699 crores
- **The below orders are not included in order book as on 30th June 2024:**
 - ✓ Construction of Access Controlled Pune Ring Road in Pune District Package PRR E2 in the state of Maharashtra on EPC basis – Rs. 2,486 crores
 - ✓ Construction of Access Controlled Expressway Connector to Hindu Hrudaysamrat Balasaheb Thackeray Maharashtra Samruddhi Mahamarg from Jalna to Nanded in the State of Maharashtra on EPC Mode: Package JNE-04 – Rs. 2,508 crores

Key EPC Projects Under Construction	Awarding Authority	Remaining Value (Rs. Crores)
Akkalkot Pkg-II (Badadal-Maradgi S)	NHAI	889
Sonali – Gorukhpur	NHAI	846
Prayagraj - Kaushambi	MoRTH	616
Kanpur-Lucknow Expressway Pkg-1	NHAI	540
Kanpur-Lucknow Expressway Pkg-2	NHAI	508
Mathura Bypass Pkg-1B (Mathura - Gaju Village)	NHAI	342
Top 6 road projects		3,741
Water		3,444
3 nos. HAM projects (Varanasi - Ranchi – Kolkata Pkg, 2, Pkg 3 and Pkg 6 – AD awaited)		3,006
Recently awarded HAM project of Bhopal Bypass contract (Financial Closure document submitted to MPRDC)		1,091
LOA for Flyover in Gwalior City in the State of Madhya Pradesh – AD Awaited		699
Other Projects		2,123
Total Order Book as on 30th June 2024		14,104

Remaining value of contracts under execution is over Rs. 19,000 crores (incl. contract worth Rs. 4,994 crores where company is L1) is over 2.5 times of FY24 revenue

Road Highway, Road Expressway and Canal EPC projects constitute 82% of total order-book

An aerial photograph of a massive construction site, likely in a city like Dubai. The image shows several high-rise buildings in various stages of completion. Some have glass facades, while others are still under construction with visible steel frameworks and scaffolding. The ground is a mix of dirt, construction materials, and partially finished concrete. The overall scene is one of intense urban development.

Portfolio of Development Projects on PPP Mode

- Divestment of Equity Stake in 12 of Company's Road Assets
 - ✓ The Company, along with its wholly owned subsidiary, PNC Infra Holdings Limited have signed a Master Securities Purchase Agreement (SPA) with Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles and/or accounts managed and/or advised by affiliates of KKR & Co. Inc., to divest 12 of the Company's road assets
 - 11 National Highway (NH) Hybrid Annuity mode (HAM) assets
 - 1 State Highway BOT Toll asset
 - ✓ Enterprise Value: Rs. 9,005.7 crore (together with the earn outs)
 - ✓ Equity Value: Rs. 2,902 crore (including cash)
 - ✓ Invested equity: Rs. 1,740 crore
 - ✓ The transaction is subject to certain regulatory and other customary conditions standard to a transaction of this nature

Proposed disinvestment is aligned with the Company's strategic objective of recycling the capital invested in operating road assets to leverage the ambitious growth vision

Sizeable Project Portfolio: Operational Projects



Project	% Stake	Authority	State / Stretch	Type	JV Partners	Kms / Lanes	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Grant (Rs. Crs)	Total Debt (Rs. Crs)	Debt as on 30 th June '24 (Rs. Crs)
Kanpur Kabrai	100%	NHAI	UP / NH-86	Toll	-	123 / 2	458.5	67.5	67.5	123.0	268.0	-
Gwalior Bhind **	100%	MPRDC	MP / NH-92	Toll	-	107.68 / 2	340.3	78.3	78.3	27.0	235.0	7
Bareilly Almora*	100%	UPSHA	UP / SH-37	Toll	-	54 / 4	604.5	74.6	74.6	70.0	460.0	272
Rae Bareli Jaunpur	100%	NHAI	UP / NH-231	Annuity	-	166.40 / 2	837.4	139.6	139.6	0.0	697.8	241
Narela Industrial Area	100%	DSIIDC	Delhi / NA	Annuity	-	33 / -	175.0	35.0	35.0	0.0	140.0	-
							2,415.7	395.1	395.1	220.0	1,800.8	520

* This project is part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

All Projects are Operational

** Extension of the Concession Period by 2 years 9 months 18 days (2.8 years) i.e., up to 25th March 2028

Sizeable Project Portfolio: HAM Projects



Project	% Stake	Authority	State / Stretch	Kms / Lanes	Status	TPC (Rs. Crs)	Invested Equity (Rs. Crs)	PNC Share of Invested Amount (Rs. Crs)	Total Debt (Rs. Crs)	Debt / Bond as on 30 th June '24 (Rs. Crs)
Dausa-Lalsot *	100%	NHAI	Raj/ NH11A	83.45/ 4/2	COD	820	65	65	371	266
Aligarh-Kanpur *	100%	NHAI	UP / NH-91	45 / 4	COD	1,110	131	131	500	444
Jhansi-Khajuraho (Pkg II) *	100%	NHAI	UP & MP / NH 75/76	85.4 / 4	COD	1,262	104	104	590	448
Chitradurga-Davanagere *	100%	NHAI	Karnataka / NH 48	72.7/6	COD	1,338	107	107	606	461
Jhansi-Khajuraho (Pkg I) *	100%	NHAI	UP & MP / NH 75/76	76.3 / 4	COD	1,342	128	128	604	515
Jagdishpur-Faizabad *	100%	NHAI	UP / NH-330 A	60.2 / 4	COD	1,311	140	140	559	530
Chakeri-Allahabad *	100%	NHAI	UP / NH 2	145.1 / 6	COD	2,018	193	193	873	769
Mitrasen to Kanpur *	100%	NHAI	UP / NH-91	60.6 / 4	PCOD	1,790	194	194	775	740
Unnao-Lalganj *	100%	NHAI	UP / NH-232 A	70.0 / 4	PCOD	1,491	158	158	631	572
Meerut – Nazibabad *	100%	NHAI	UP / NH-119	53.9 / 4	PCOD	1,207	128	128	514	495
Challakere-Hariyur *	100%	NHAI	Karnataka / NH 150 A	55.7 / 4	UC	1,023	114	114	440	405
Kanpur-Lucknow (Pkg I)	100%	NHAI	UP / NH-27	17.5 / 6	UC	1,618	111	111	780	362
Kanpur-Lucknow (Pkg II)	100%	NHAI	UP / NH-31/25	45.2 / 6	UC	1,662	110	110	777	397
Sonauli- Gorakhpur	100%	NHAI	UP / NH-29E	79.5 / 4	UC	1,611	85	85	757	195
Mathura - Gaju Village (Pkg- 1B)	100%	NHAI	UP/ NH-530B	32.9 / 4	UC	994	67	67	472	230
Hardoi	100%	NHAI	UP / NH-731	54.4 / 4	UC	948	64	64	443	260
Gaju Village- Devinagar (Pkg-1C)	100%	NHAI	UP/ NH-530B	33.0 / 4	UC	819	72	72	386	311
Akkalkot Pkg-II (Badadal-Maradgi S)	100%	NHAI	MH & KN / NH-150C	71.0 / 6	UC	1,733	91	91	812	270
Singraur Uphar - Baranpur Kadipur Ichauli (Package-III)	100%	MORTH	UP / NH-731A	25.5 / 4	UC	929	3	3	444	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-2)	100%	NHAI	Bihar / Greenfield	27.0 / 6	FC	1,030	3	3	500	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-3)	100%	NHAI	Bihar / Greenfield	36.0 / 6	FC	1,297	5	5	632	-
Greenfield Varanasi - Ranchi - Kolkata Highway (Pkg-6)	100%	NHAI	Bihar / Greenfield	35.2 / 6	FC	1,466	5	5	715	-
4 laning of Western Bhopal Bypass	100%	MPRDC	MP / NH-46 / SH-28	40.9 / 4	FC #	1,380	-	-	677	-
						30,199	2,078	2,078	13,858	7,670

* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

FC # - Financial Closure document submitted to MPRDC

Equity Requirement over the next 2-3 years of approximately Rs. 1,013 Crs for all HAM projects

A close-up, vertical view of a stack of several thick, white books. The pages are tightly packed and appear slightly aged. The books are stacked on a light-colored surface.

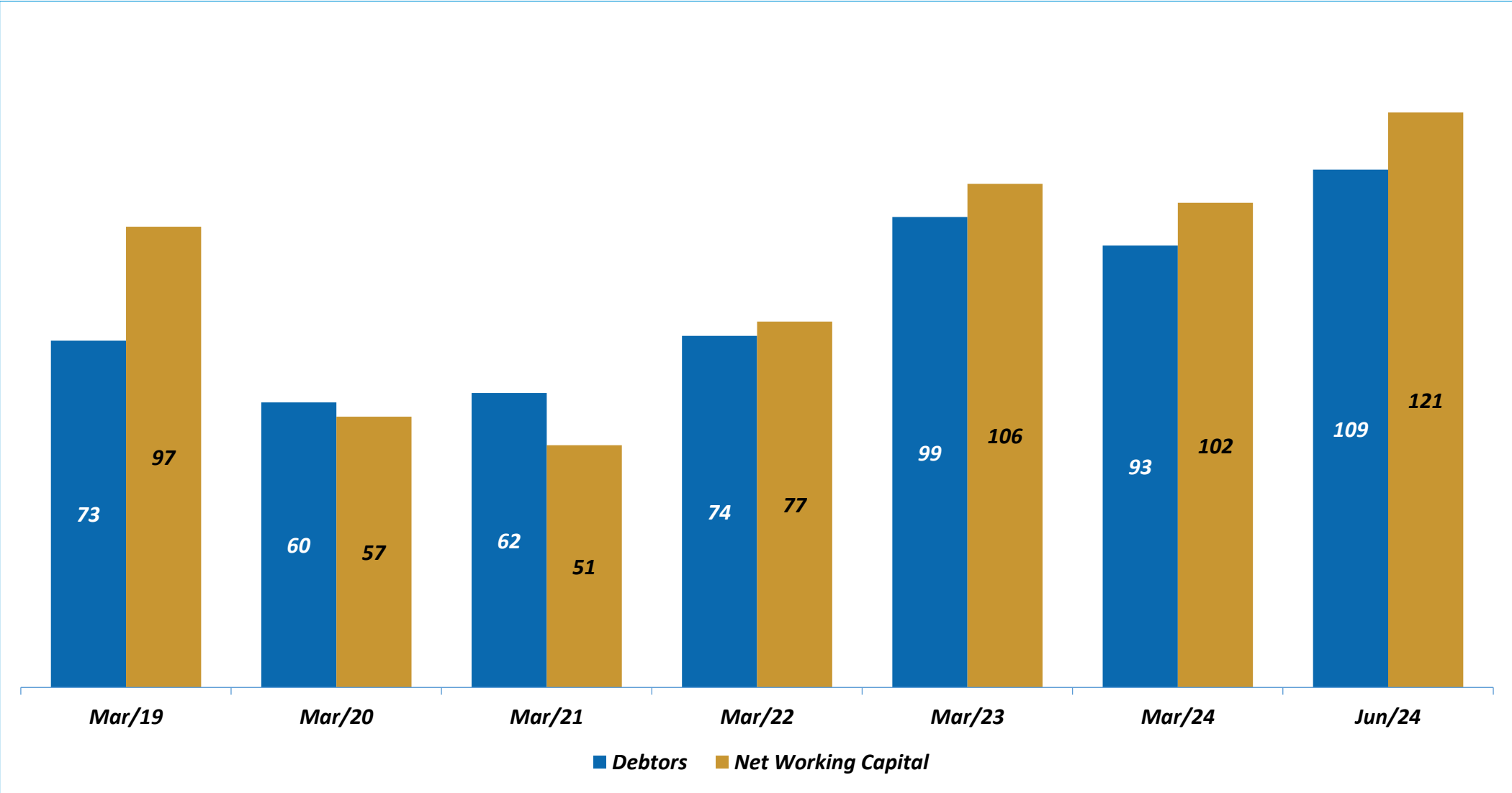
Annexure – I Summary Financials

Standalone Profitability Statement – Quarter



Rs. Crores	Q1 FY25	Q1 FY24	YoY Growth (%)
REVENUE	1,744	1,861	
EBITDA	593	245	142%
EBITDA margin	34.0%	13.2%	2,086 bps
Other Income	9	8	
Depreciation	22	25	
Financial Expenses	13	16	
Profit Before Tax	567	212	168%
Total Tax Expenses	146	55	
Current Tax	144	54	
Taxation in respect of earlier years	0	0	
Deferred Tax	2	1	
Profit After Tax	421	157	169%
PAT Margin	24.1%	8.4%	1,573 bps
Total Other Comprehensive Income, net of tax	1	1	
Total Comprehensive income	422	157	168%

Net Working Capital Days - Standalone

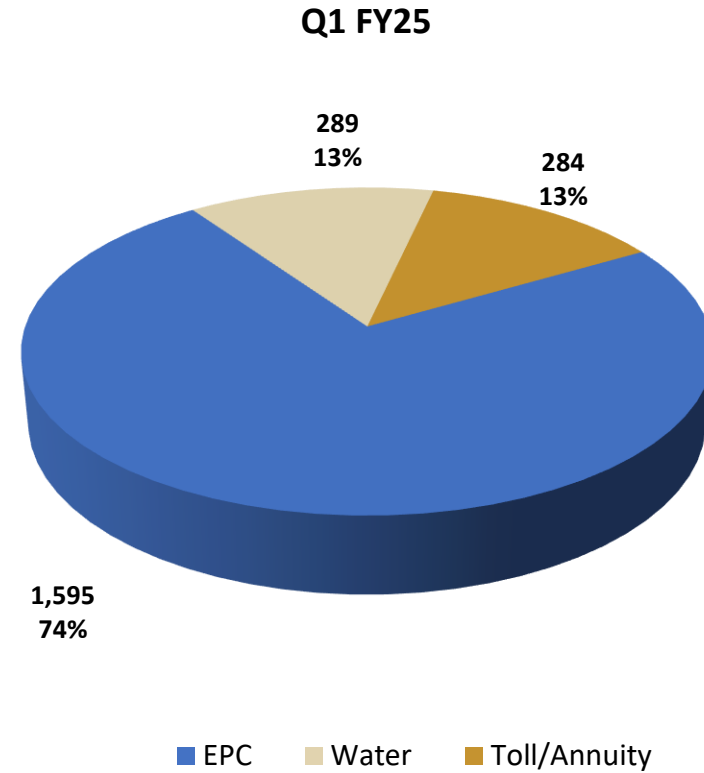
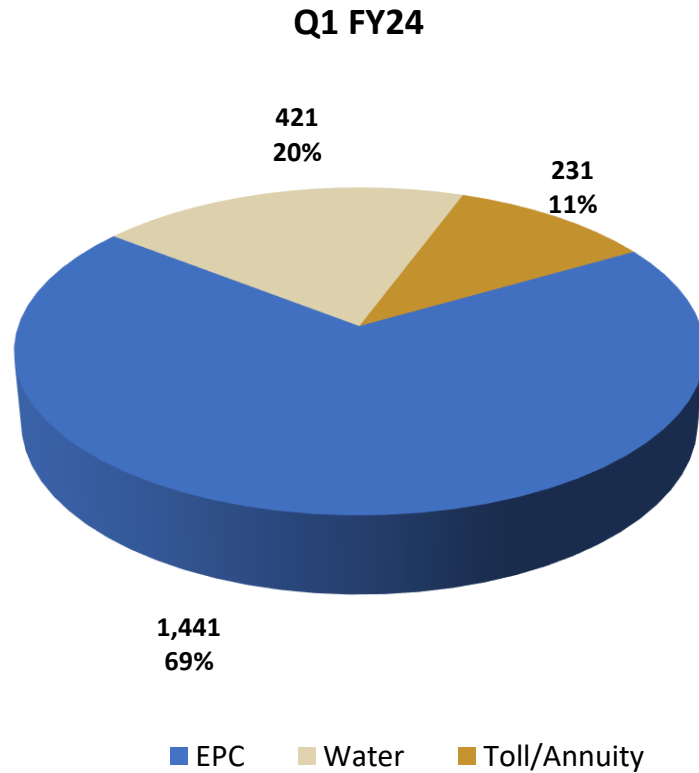


Consolidated Profitability Statement – Quarter



Rs. Crores	Q1 FY25	Q1 FY24	YoY Growth (%)
REVENUE	2,168	2,092	4%
EBITDA	969	436	122%
EBITDA margin	44.7%	20.9%	2,383 bps
Other Income	30	20	
Depreciation	40	48	
Interest	190	147	
Profit Before Tax	768	262	193%
Total Tax Expenses	193	81	
Current Tax	198	81	
Taxation in respect of earlier years	1	1	
Deferred Tax	-6	-1	
Profit After Tax	575	181	218%
PAT Margin	26.5%	8.6%	1,790 bps
Share in Profit/ (Loss) of Associates accounted for using equity method	0	0	
Profit After Tax	575	181	218%
PAT Margin	26.5%	8.6%	1,790 bps
Total Other Comprehensive Income, net of tax	1	1	
Total Comprehensive income	576	182	217%

Segmental Revenue Break-up



Annexure – II

Company Overview



Introduction



Established track record of timely/early completion of projects

- Infrastructure construction, development, and management company; expertise in the execution of projects including highways, bridges, flyovers, airport runways, industrial areas, railways and transmission lines
- Executed 88 major infrastructure projects spread across 13 states, of which 64 are road EPC projects; currently executing 24 projects
- Large fleet of sophisticated equipment and professionally qualified & experienced employee base
- Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 10 Operational projects, 9 projects Under Construction, Financial Closure achieved for 3 projects and Financial Closure document submitted to MPRDC for 1 project

Strong credit rating of CARE AA+ for Long Term Loans

CARE A1+ for Short Term Loans

“Stable” outlook

Business Overview



Roads & Highways EPC

Completed 64 infrastructure road projects on EPC basis

Roads & Highways BOT / OMT/ HAM

Operating 5 BOT projects, comprising both toll & annuity assets; Total of 23 HAM projects comprising – 10 Operational projects, 9 projects Under Construction, Financial Closure achieved for 3 projects and Financial Closure document submitted to MPRDC for 1 project

Dedicated Freight Corridor / Railways

Design, procurement & construction of track and track related works on Mughalsarai - Sonnagar section of Dedicated Eastern Freight Corridor on EPC basis – under execution

Water Supply & Irrigation

Working on EPC projects in Water Supply sector and Irrigation Projects

Airport Runways

Executed 21 airport runway projects across India & received 'Super Special' class certification from Military Engineering Services

Industrial Area Development

Completed first of its kind BOT annuity project - area redevelopment and management of Industrial Estate of Narela, New Delhi for Delhi State Industrial & Infrastructure Development Corporation (DSIIDC)

Power Transmission

Set up power transmission lines of approximately 350 km of 132/220 kilovolt lines on a turn-key basis



Corporate Structure



PNC Infra Holdings Limited ("PNCIHL")

- ↳ BOT Holdco for road and other infra projects
- ↳ **PNC Bareilly Nainital Highways Private Limited ("PNCBNHPL") ***
4 laning of the Bareilly-Almora section of SH 37
- ↳ **MP Highways Private Limited ("MPHPL")**
Augmentation of the Gwalior-Bhind section of NH 92
- ↳ **PNC Delhi Industrial Infra Private Limited ("PNCDIPL")**
Redevelopment maintenance and management of industrial estate of Narela
- ↳ **PNC Kanpur Highways Limited ("PNCKHL")**
2 laning of the Kanpur to Kabrai section of NH 86
- ↳ **PNC Raebareli Highways Private Limited ("PNCRHPL")**
2 laning of Raebareli to Jaunpur section of NH 231
- ↳ **PNC Kanpur Ayodhya Tollways Private Limited ("PNCKATPL")**
OMT of Kanpur-Lucknow-Ayodhya section of NH 28
- ↳ **PNC Rajasthan Highways Private Limited ("PNCRHPL") ***
4 laning / 2 laning of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) on HAM
- ↳ **PNC Chitradurga Highways Private Limited ("PNCCHPL") ***
6 laning Chitradurga - Davanagere including Chitradurga bypass on HAM
- ↳ **PNC Bundelkhand Highways Private Limited ("PNCBHPL") ***
4 laning Jhansi-Khajuraho section of NH 75/76 (Package I) on HAM
- ↳ **PNC Khajuraho Highways Private Limited ("PNCKHPL") ***
4 laning Jhansi-Khajuraho section of NH 75/76 (Package II) on HAM
- ↳ **PNC Triveni Sangam Highways Pvt. Ltd. ("PNCTSHPL") ***
6 laning of Chakeri to Allahabad section of NH - 2 on HAM
- ↳ **PNC Aligarh Highways Pvt. Ltd. ("PNCAHPL") ***
4 laning of Aligarh-Kanpur section of NH - 91 on HAM
- ↳ **PNC Challakere (Karnataka) Highways Pvt. Ltd. ("PNC(K)HPL") ***
4 laning of Challakere to Hariyur section of NH 150 A on HAM
- ↳ **PNC Unnao Highways Private Limited ("PNCUHPL") ***
4 Laning of Unnao-Lalgani section of NH 232 A on HAM

- ↳ **PNC Gomti Highways Private Limited ("PNCGHPL") ***
4 Laning of Jagdishpur Faizabad Section of NH 330 A on HAM
- ↳ **PNC Bithur Kanpur Highways Private Limited ("PNCBKHPL") ***
4 Laning of Mitrasen-Kanpur Section of NH 91 on HAM
- ↳ **PNC Meerut Haridwar Highways Private Limited ("PNCMHHPL") ***
4 laning of Meerut Nazibabad section of NH-119 on HAM
- ↳ **Sonauli Gorakhpur Highways Private Limited ("SGHPL")**
4 laning of Sonauli - Gorakhpur section of NH-29E on HAM
- ↳ **Akkalkot Highways Private Limited ("AHPL")**
4 laning of Badadal Maradgi S Andola section of NH-150C on HAM
- ↳ **Hardoi Highways Private Limited ("HHPL")**
4 laning of NH-731 Hardoi District on HAM
- ↳ **Kanpur Lucknow Expressway Private Limited ("KLEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-I) of NH-31/25 on HAM
- ↳ **Awadh Expressway Private Limited ("AEPL")**
6 laning of Kanpur Lucknow Expressway (PKG-II) of NH-31/25 on HAM
- ↳ **Yamuna Highways Private Limited ("YHPL")**
4 laning of Mathura - Gaju Village section (Pkg-1B) of NH 530B on HAM
- ↳ **Hathras Highways Private Limited ("HHPL")**
4 laning of Gaju Village Devinagar section (Pkg-1C) of NH-530B on HAM
- ↳ **Prayagraj Kaushambi Highway Package 3 Private Limited ("PKHP3PL")**
4 laning of Singraur Uphar - Baranpur Kadipur Ichauli (PKG-III) of NH-731A on HAM
- ↳ **Varanasi Kolkata Highway Package 6 Private Limited ("VKHP6PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-6) on HAM
- ↳ **Varanasi Kolkata Highway Package 3 Private Limited ("VKHP3PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-3) on HAM
- ↳ **Varanasi Kolkata Highway Package 2 Private Limited ("VKHP2PL")**
6 laning of Greenfield Varanasi-Ranchi-Kolkata Highway (Pkg-2) on HAM
- ↳ **Western Bhopal Bypass Private Limited ("WBBPL")**
4 laning of Western Bhopal Bypass on HAM

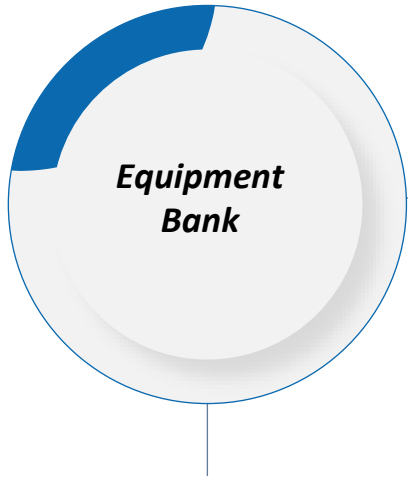
Joint Ventures
PNC-SPSCPL (JV)
4 laning of Koilwar to Bhojpur from Km. 137.375 of NH-30 to Km. 27.370 of NH-84

Joint Ventures
PNC-SPSCPL (JV)
4 laning of Bhojpur to Buxar from Km. 27.370 to Km. 75.00 of NH-84

Joint Ventures
PNC-SPML (JV)
Construction of Haraulipur Group of Villages Water Supply Scheme (Surface Water) and Electric/Solar based Piped Ground Water Supply Scheme in Hamirpur District, Uttar Pradesh including Commissioning and Operation & Maintenance for 10 years

* These projects are a part of the definitive agreements signed with Highways Infrastructure Trust on 15th January 2024

Integrated Business Model



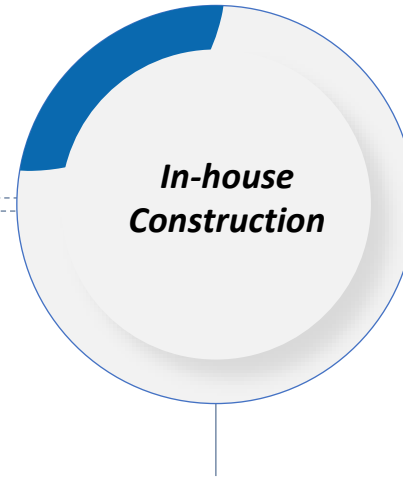
**Equipment
Bank**

- Ownership of a fleet of modern equipment enables quick mobilization besides ensuring continuous availability of critical equipment
- Reduces costs and facilitates timely completion of projects through enhanced control



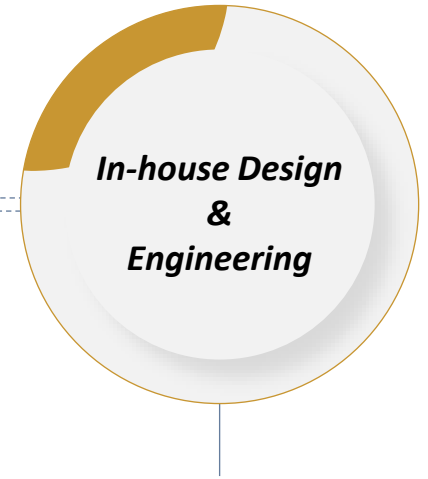
**Own Quarries /
Raw Material
Sourcing**

- Own / Leasing of Quarries helps in securing of raw material and project completion within scheduled time & budget



**In-house
Construction**

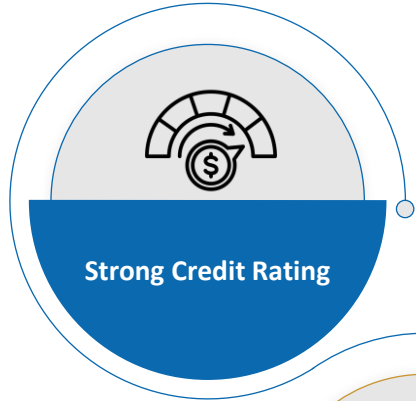
- Ensuring timely completion of projects, reducing reliance on third parties and lowering costs



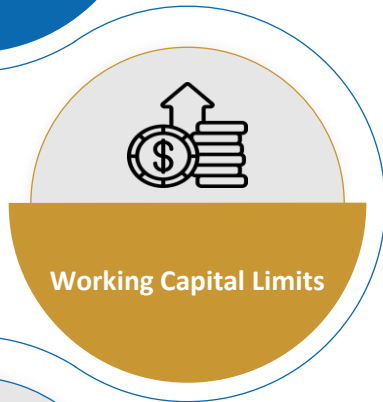
**In-house Design
&
Engineering**

- Controls the entire process from conceptualization to commissioning of a given project which helps in providing customized solutions as per clients' specific requirements

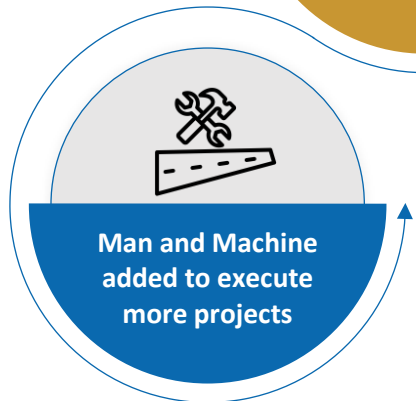
Enhanced Execution Capability



- Long term bank facilities “CARE AA+ (Double A plus)”
- Short term bank facilities “CARE A1+ (A One plus)” “Stable” outlook



- Fund Based Limits of Rs. 1,000 crores which will enable us to execute projects without financial constraints
- Non-Fund Based Limits of Rs. 5,000 crores will enable to Bid for higher no. of projects which are larger in size

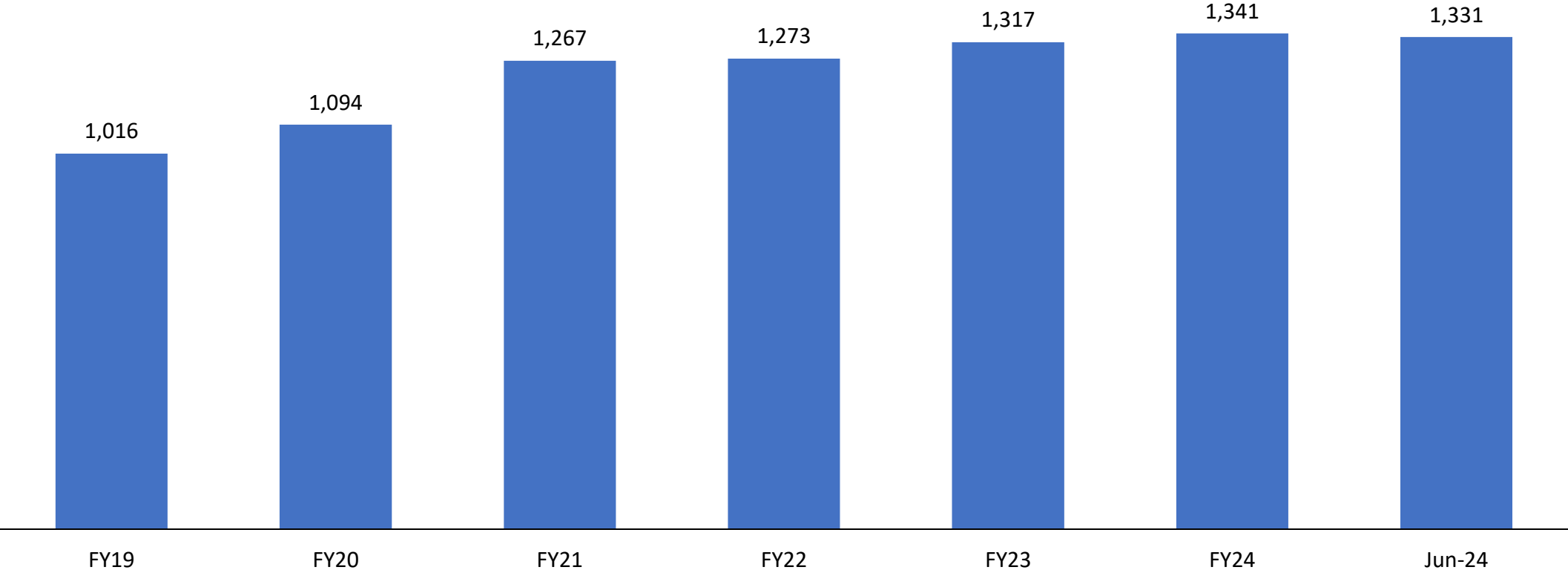


- Strengthening of In-house execution team with induction of engineers with strong technical knowledge
- Investments in Machinery over the years to augment and upgrade the execution capabilities

Enhanced to Augment and upgrade the execution



Rs. Crores

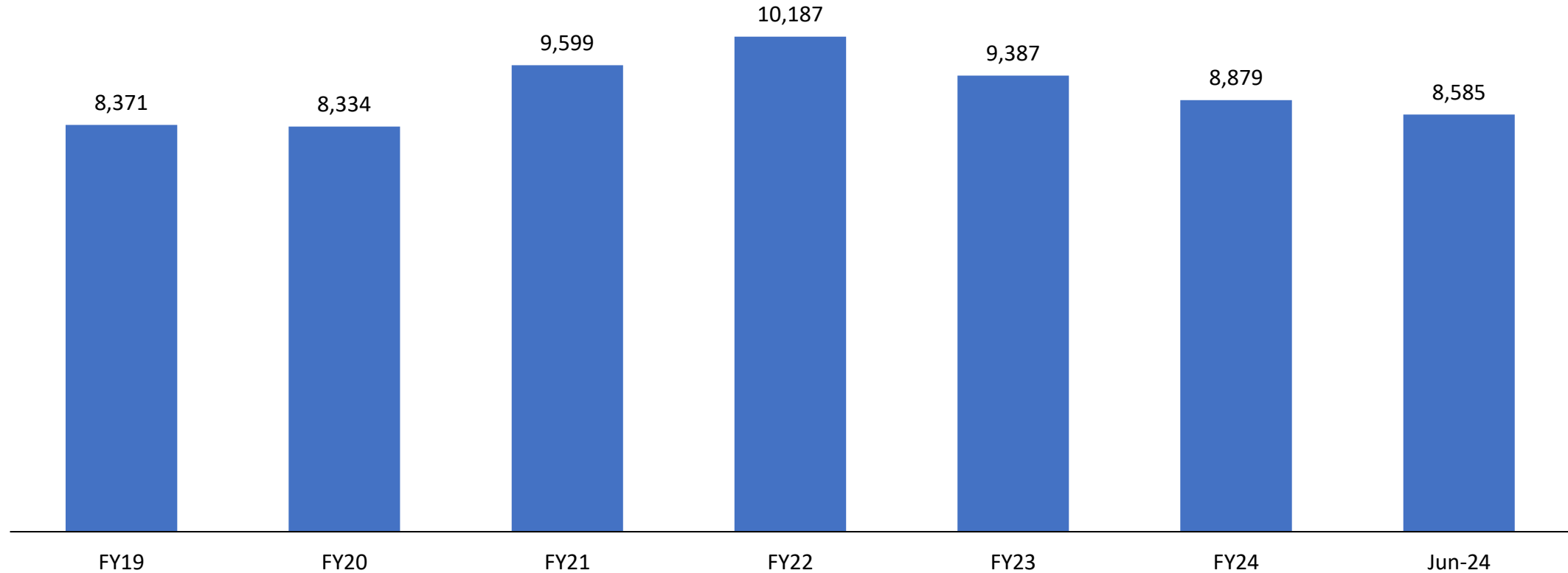


Present Capex will enable us to achieve a Turnover of Rs. 10,000-12,000 crores

Strengthening of in-house execution team



No. of Employees



Strengthening of In-house execution team with induction of engineers with strong technical knowledge

Strong Credit Rating



Upgraded

- PNC Gomti Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Bithur Kanpur Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Unnao Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A+ (RWP) (Placed on Rating Watch with Positive Implications)

Assigned

- Yamuna Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Akkalkot Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Kanpur Lucknow Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Awadh Expressway Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hathras Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Sonauli Gorakhpur Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities
- Hardoi Highways Pvt. Ltd.
 - ✓ CARE A; Stable (Single A; Outlook: Stable) on long term bank facilities

Reaffirmed

- PNC Infratech Ltd.
 - ✓ Long term bank facilities at CARE AA+; Stable (Double A plus; Outlook: Stable)
 - ✓ Reaffirmed Short term bank facilities at CARE A1+ (A One plus)
- PNC Rajasthan Highways Pvt. Ltd. *
 - ✓ Non Convertible Debentures at CARE AAA; Stable (Triple A; Outlook: Stable)
- MP Highways Pvt. Ltd.
 - ✓ Long term bank facilities at CARE A; Stable (Single A; Outlook: Stable)
- PNC Bareilly Nainital Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE BBB+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Challakere (Karnataka) Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE A (RWD) (Placed on Rating Watch with Developing Implications)
- PNC Chitradurga Highways Pvt. Ltd. *
 - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Khajuraho Highways Pvt. Ltd. *
 - ✓ CARE AA (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Meerut Haridwar Highways Pvt. Ltd. *
 - ✓ CARE A (RWD) on long term bank facilities (Placed on Rating Watch with Developing Implications)
- PNC Aligarh Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Raebareli Highways Pvt. Ltd.
 - ✓ Long term bank facilities (Senior debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
 - ✓ Long term bank facilities (Sub debt) at CARE AA+; Stable (Double A plus; Outlook: Stable)
- PNC Bundelkhand Highways Pvt. Ltd. *
 - ✓ Long term bank facilities at CARE AA+ (RWP) (Placed on Rating Watch with Positive Implications)
- PNC Triveni Sangam Highways Pvt. Ltd. *
 - ✓ CARE A + (RWP) on long term bank facilities (Placed on Rating Watch with Positive Implications)

Experienced Promoters



Mr. Pradeep Kumar Jain

Chairman & Managing Director

- Over 41 years of experience in the construction, infrastructure sector and allied areas
- Responsible for overall administration and supervision of projects and liaison with agencies



Mr. Naveen Kumar Jain

Promoter

- Over 32 years of experience in industries such as construction, cold storage, transportation, machineries and transport organization



Mr. Chakresh Kumar Jain

Managing Director

- Over 31 years of experience in development of infrastructure sector, such as construction of highways, airports, rail over-bridges among others
- Responsible for overall finance, project management & administration



Mr. Yogesh Kumar Jain

Managing Director

- Over 26 years of experience in planning, execution, supervision of work starting from pre-qualification and tendering up to completion and handing over of sites
- Responsible for technical supervision of projects up to completion stage of such projects

Board of Directors



Mr. Pradeep Kumar Jain
Chairman & Managing Director



Mr. Chakresh Kumar Jain
Managing Director



Mr. Yogesh Kumar Jain
Managing Director



Mr. Anil Kumar Rao
Whole-time Director



Mr. Talluri Raghupati Rao
Wholetime Director



Mr. Krishan Kumar Jalan (IAS)
Independent Director



Mr. Gauri Shankar
Independent Director



Mr. Subhash Chander Kalia
Independent Director



Mr. Ashok Kumar Gupta
Independent Director



Ms. Deepika Mittal
Independent Director



Mr. Naresh Kumar Jain
Additional Non-Executive Director



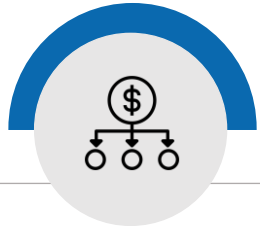
Ms. Seema Singh
Additional Non-Executive Director

Clientele



State Water & Sanitation Mission
NAMAMI GANGE AND RURAL WATER SUPPLY DEPARTMENT
Government of Uttar Pradesh





Diversification

- Leveraging Strong Project Execution track record to diversify into new functional areas of infrastructure development
- Expand presence in development of industrial areas and dedicated freight corridor projects
- Diversify into waste management, water-related infrastructure projects such as river-connecting



Strong Relationship

- Maintaining Strategic Alliances with companies whose Resources, Skills & Strategies for synergy
- Enters in project-specific JVs or sub-contracting relationships



Competitiveness

- Improve performance and competitiveness of existing business through investments in technology, equipment and skilled manpower
- Investments in modern equipment will ensure cost effective execution



Focused Approach

- Continue to focus on our Core EPC Strength & Regional Expertise
- Increase presence in BOT, OMT & HAM projects by leveraging our technical and financial credentials developed through our focus on core EPC projects



For further information, please contact:

Company :

PNC Infratech Ltd
CIN: L45201DL1999PLC195937

Mr. D. K. Maheshwari
Senior Vice President - Finance

dkm@pncinfratech.com

www.pncinfratech.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

Mr. Jigar Kavaia
COO – IR Practice
+91-9920602034

jigar.kavaia@sgapl.net

www.sgapl.net